Resources:

* <https://www.theglobeandmail.com/report-on-business/rob-commentary/cryptocurrencys-crash-is-a-matter-of-when-not-if/article37257013/>
* <http://www.bbc.com/news/business-42237432>

Questions (Bitcoin):

1. List two ways that “cryptocurrencies” (e.g. Bitcoin) are different from traditional currencies (money).

Bitcoin is the money that is worth billions of dollars and the money that we use is the bank money meaning everything that you spend is on your bank account .

1. List three types of organizations / people that “cryptocurrencies” favor

Criminals Who hack computer the bank or investors use it for investing money and collect money that is used in the future time or companies use it to make profit .

1. Is Bitcioin truly anonymous? How could someone find out your identity?

No because people who work for bitcoin they know your information

1. What is a Bitcoin “miner”?

**Bitcoin mining** is the process by which transactions are verified and added to the public ledger, known as the block chain, and also the **means** through which new**bitcoin** are released. Anyone with access to the internet and suitable hardware can participate in **mining**.

[what is a bitcon miner](https://www.google.ca/search?client=safari&channel=iphone_bm&ei=S7zKWvXGCsiYjwSGl5DwBg&q=What+is+a+Bitcoin+%E2%80%9Cminer+mean&oq=What+is+a+Bitcoin+%E2%80%9Cminer+mean&gs_l=psy-ab.3..0i22i30k1.88156.89884.0.90383.5.5.0.0.0.0.141.680.0j5.5.0....0...1c.1.64.psy-ab..0.5.680...0.0.A0nOwA12Iq0)

1. How is Bitcoin bad for the environment?

the environmental impact of the collective energy needed to power the virtual currency in the era of climate change.

1. What are some advantages of Bitcoin over traditional money or services such as PayPal?

you could use it for online shopping

1. What are some disadvantages of Bitcoin.

The disadvantage is when you invest bitcoin they don’t worth a lot of money in the future or they get bank rob.

Questions (Mobile Payment):

1. Explain how you could use social media to make payments for things you buy in the store. For ex like amazon is a online shop they send you nonfiction for deal.

you get some deals or coupons

1. List some ways that social media payments are a positive thing.

Online

you don't need to go outside and look for it you go on amazon and type up what you want

1. List some ways that social media payments are a negative thing.

few website will trick you and take you money.

1. What countries are ahead of Canada / United States in the area of mobile payments?
2. In your opinion, should mobile payments be allowed in Canada?